

Bobbi McCoy - High-cost alternative financial services

1. What would you do to protect citizens from predatory financial services? Bill 15 was passed Last May 2016 in the best interest of Alberta Citizens and now anyone participating in the act wrongfully can be punished by law. CAPRA and our city have done a great job at promoting and ensuring the citizens are protected. Legit business should know the act well and if they move away from their business because of Bill 15 so be it. Education is the key. Our citizens must be informed of all issues to ensure they fully understand what the financial service has to offer.
2. If you are elected, how will you address the density of fringe financial service providers in specific neighbourhoods in Red Deer? If elected I would review financial services to determine if reasonable. Personally I got stung on one and have another two years of car payments. We need to protect our current and future citizens.
 - What would you do to remove barriers for low income citizens who require City services, such as utilities, to meet their basic needs? Red Deer has the highest percentage of lone parent families at 19.9% (provincial average is 16.2% and national average 17.9%) in Alberta with 38% being low income. Once again I use the word educate. Not everyone is in the same situation. They must be evaluated separately study the circumstances and learn to be passionate. I know many people in Red Deer that live day by day or pay cheque to pay cheque. We need to lobby for these people and assist them when needed.
3. What is the role of the municipal council in the development of financial literacy initiatives? CAPRA has implemented tools and the City has to promote and be the voice of our citizens and make sure they are going to the right place.